

Explanation of variances – pro forma

Name of smaller authority: **Allington Parish Council**
 County area (local councils and **Lincolnshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	47,798	40,333				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	22,000	2,000	10.00%	NO		
3 Total Other Receipts	30,070	21,393	-8,677	28.86%	YES		A bequeath of £16000 was received last financial year.
4 Staff Costs	10,609	11,224	615	5.80%	NO		
5 Loan Interest/Capital Repayment	4,279	4,178	-101	2.36%	NO		
6 All Other Payments	42,647	25,619	-17,028	39.93%	YES		£26000 went for Renovation of the village cross and purchase of a red telephone box last year.
7 Balances Carried Forward	40,333	42,705				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	40,333	42,705				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	95,000	95,000	0	0.00%	NO		
10 Total Borrowings	8,000	4,000	-4,000	50.00%	YES		PWLB loan being paid off.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable